



Building: **100XXXX – Building Name**

AEC Project #: **P000XXXXX**

Project Name: **Project Name**

AGREEMENT BETWEEN THE CONTRACTOR AND THE OWNER FOR CONSTRUCTION

OWNER: THE REGENTS OF THE UNIVERSITY OF MICHIGAN

CONTRACTOR: **Contractor Firm Name**
Contractor Address
Contractor City, State Zip

PROJECT: **Building Name**
Project Description
UM Project Number P000XXXXX
Bidpack **XX**

LOCATION: ANN ARBOR, MI

DESIGN PROFESSIONAL: **DP Firm Name**
DP Address
DP City, State Zip

WORK TO BE COMMENCED: IMMEDIATELY

SUBSTANTIAL COMPLETION DATE: **Completion Date**

CONTRACT SUM: \$ **XX,XXX,XXX**

NOTICE TO PROCEED DATE: **Date of NTP**



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THIS AGREEMENT made this day of **Date of Notice to Proceed** in the year Two Thousand and **Year** by and between **Contractor Firm Name**, having its principal offices at **Contractor Address, Contractor City, State, ZIP**, hereinafter called the CONTRACTOR, and THE REGENTS OF THE UNIVERSITY OF MICHIGAN, a Constitutional Corporation, having its principal offices in Ann Arbor, Michigan, hereinafter called the OWNER.

The Contractor and the Owner, for the consideration stated herein, agree as follows:

SECTION 1 - SCOPE OF THE WORK:

The Contractor will furnish all of the materials and perform all of the Work shown on the Drawings and described in the Specifications entitled:

Building Name
Project Description
UM Project Number P000XXXXX
Bidpack XX

Prepared by:

DP Firm Name
DP Address
DP City, State ZIP

and acting as the Design Professional in these Contract Documents.

SECTION 2 - THE CONTRACT TIME:

The Work to be performed under this Contract will be commenced on **Notice to Proceed Date** and will be substantially completed ready for use on or before the Substantial Completion date of **Completion Date**.

SECTION 3 - THE CONTRACT SUM:

The Owner will pay the Contractor for performance of the Contract, subject to additions and deductions provided therein, in current funds as follows:

Write out dollar amount _____ Dollars **(\$XX,XXX,XXX)**

The Contract Sum is determined on the basis of the following:

Base Bid Amount	\$XX,XXX,XXX
Alternates	\$XX,XXX
Owner's Options/Voluntary Alternate	\$XX,XXX
CONTRACT SUM	<u>\$XX,XXX,XXX</u>



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SECTION 4 - PROGRESS PAYMENTS AND FINAL PAYMENTS:

The Owner will make Progress Payments and Final Payment on account of the Contract as provided in Articles 9.4 and 9.9, respectively, of the Standard General Conditions (November 1, 2016; Rev. 6/18, 8/21, 2/24, 10/25, 4/26).

SECTION 5 - THE CONTRACT DOCUMENTS:

The Contract Documents form the Contract, and they are as fully a part of the Contract as if hereto attached or herein repeated. The Contract Documents are enumerated in the Standard General Conditions (November 1, 2016; Rev. 6/18, 8/21, 2/24, 10/25, 4/26), Section 1.1.15, and include without limitations:

- This Agreement;
- U-M Standard General Conditions Where the Owner has Retained the Services of a Contractor (November 1, 2016; Rev. 6/18, 8/21, 2/24, 10/25, 4/26);
- U-M Special Conditions, if included in the bidding documents;
- Project Specifications and Drawings;
- AEC Project Manual dated XX/XX/XXXX;
- Pre-Bid Addenda Nos. **X**, **X**, and **X**; and
- Post-Bid Addenda: None

The Contractor's signature on this Agreement indicates that the Contractor has read and will comply with the requirements of each of these documents.

[SIGNATURE PAGE FOLLOWS]



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The parties hereto have executed this Agreement the day and year first above written.

(**Contractor Firm Name**)

THE REGENTS OF THE UNIVERSITY OF MICHIGAN

Contractor

Owner

By _____
(Signature)

By _____
(Signature)

(Printed Name)

(Printed Name)

(Title)

Executive Vice President and Chief Financial Officer